

**MINUTES OF 2ND MEETING OF CRANE OWNERS
HELD AT MUMBAI ON 16.05.2011 AT 11.30 AM
AT
EXPRESS CRANES / CHEMBUR OFFICE**

Present:

1. Jasbir Singh (Express Cranes)
2. Sunil Makad (Steel Carriers)
3. Mitesh Shethia (Shethia Erectors)
4. Bajrang Seth (Kandla Cargo)
5. Navin Dedhia (Navin Heavy Lifters)
6. Ashwin Gandhi (EERL)

The meeting was in continuation to the 1st meeting held at Bauma (KOBELCO Yard) when large number of crane owners were present and they unanimously decided to form an All India Association of crane owners. Subsequently, “**Crane Owners Association of India**” has been registered/incorporated u/s 25.

During the 1st meeting, Mr. Chandrakant Sanghvi had offered to contribute Rs.10.00 lakhs towards Corpus Fund on behalf of his company after formation of the Association. This gesture was most appreciated by one and all.

To open a Bank Account, it was necessary to form an Executive Committee of the Association. Thus, it was decided to elect unanimously the following office bearers / Executive Committee of the Crane Owners Association of India for the year 2011-12:

President:	Ashwin Gandhi
Vice President:	Mitesh Shethia
Sr. Vice President:	Raju Ozarkar
Hon. Secretary:	Navin Dedhia
Treasurer:	Jasbir Singh

The Executive Committee will have 12 more members to be nominated/co-opted from the four regions as under for the year 2011-12:

Regions	Major cities
Western Region	Mumbai, Pune, Nagpur, Ahmedabad
Southern Region	Chennai, Bangalore, Hyderabad, Visakhapatnam
Eastern Region	Kolkata
Northern Region	Delhi

Following names were suggested in the meeting to be nominated/co-opted as members of the Executive Committee for the year 2011-12:

- Mr. J.H. Parabia (Director, JH Parabia (Transport) Pvt Ltd, Vadodara)
- Mr. P. Rajesh (Director, PBL Transport Corporation, Visakhapatnam)
- 1 from Delhi
- 1 from Bangalore
- 1 from Chennai
- 1 from Hyderabad
- 6 more from Mumbai Region

After long deliberations, admission fee and annual subscription fee to be collected from members for the year 2011-12 were finalized as under:

Member having cranes & other equipments	Category	Admission Fee	Annual subscription	Legal fund	Total
Upto 5 nos.	"A"	3,000/-	3,000/-	1,500/-	7,500/-
6 to 25 nos.	"B"	5,000/-	7,500/-	2,500/-	15,000/-
26 and above	"C"	10,000/-	10,000/-	2,500/-	22,500/-
"Associates" (manufacturers / suppliers)		10,000/-	10,000/-	5,000/-	25,000/-
"Affiliates"		10,000/-	10,000/-	5,000/-	25,000/-

Estimated membership of COAI from all the four regions shall be as under:

Category	Membership	Amount (Rs.)
"A"	200	9,00,000/-
"B"	100	10,00,000/-
"C"	75	9,37,500/-
Associates	15	2,25,000/-
Affiliates	5	75,000/-
TOTAL	395	31,37,500/-

Mr. Sunil Mankad and Mr. Mitesh Shethia emphasized that small members (crane owners) should not be burdened with higher contributions. So from major players, having more than 60 cranes will be approached for one time contribution so as to raise corpus fund for the Association. This amount would be in the range of Rs.50,000/- to Rs.2,00,000/- each.

Application Form for membership has been finalized for circulation (copy attached).

COA (Mumbai) has to call AGM on 25.06.2011, wherein following agenda need to be included/passed:

- Office premises will be allowed to be used for functioning of Crane Owners Association of India (COAI). Registered Office of COAI will have same address.

One or two persons will be employed by COAI and required facilities like computer with e.mail will be provided.

COA (Mumbai) will become dormant after one year, but it will not cease to exist.

For the year 2011-12, annual contribution to be collected from all crane owners will be as per new rates as finalized by COAI.

Draft of the circular letter to be addressed to all members / crane owners along with Application Form to become member of newly formed COAI is attached.

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